

Emigrant Bank

STATEMENT OF FINANCIAL CONDITION

December 31, 2023 (000 omitted)

ASSETS

Cash and due from banks	\$ 395,135
Securities	436,504
Loans receivable, net	4,616,106
Premises and equipment, net	100,553
Other assets	693,698

Total assets	<u>\$ 6,241,996</u>
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LIABILITIES AND EQUITY CAPITAL

Deposits	\$ 4,696,889
Borrowed funds	6,432
Other liabilities	109,952

Total liabilities	<u>4,813,273</u>
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Total equity capital	<u>1,428,723</u>
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Total liabilities and equity capital	<u>\$ 6,241,996</u>
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STATEMENT OF OPERATIONS

Year Ended December 31, 2023 (000 omitted)

Total interest income	\$ 438,781
Total interest expense	194,567

Net interest income before provision for loan losses	244,214
Provision for loan losses	37,100

Net interest income after provision for loan losses	<u>207,114</u>
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Non-interest income	74,009
Non-interest expense	229,019

Income before provision for income taxes	52,104
Provision for income taxes	12,491

Net income attributable to bank and noncontrolling interests	<u>39,613</u>
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Net income attributable to noncontrolling interests	2,220
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Net income attributable to bank	<u>\$ 37,393</u>
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